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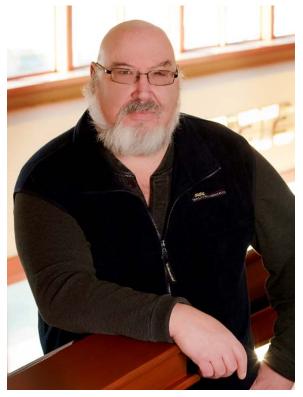
Walstrom Marine Promotes Charlie Duray to Cheboygan General Manager

We are pleased to announce that long time employee Charlie Duray has recently been promoted to General Manager of Walstrom Marine's Cheboygan location. He previously held the role of Harbor Springs Service Manager and was the Harbor Springs Production Manager before that. Duray started at Walstrom Marine as a delivery captain in 1982 and has remained in an integral role with the company ever since.

Charlie brings over 30 years of industry expertise and extensive service experience and will have an immediate impact on our business in Cheboygan.

"I have always been impressed with Charlie's commitment to our customers and am confident in his ability to improve the value we provide in Cheboygan," comments Ward Walstrom, Jr., CEO.

<u>Walstrom Marine's Cheboygan location</u> is located at the entrance of the Inland Waterway near the outlet of the Cheboygan River. We currently offer 40 slips,



89,000 sq. ft. of heated storage, and 32,000 sq. ft. of outside, "mast-up" storage. A 70-Ton Travelift is on site for haul outs, launches and repairs that require boats to be out of the water.

<u>Walstrom Marine</u> is a second-generation, family-owned yacht sales and service company serving the boating community throughout northern Michigan, celebrating its 70th Anniversary this year. Walstrom Marine is based in Harbor Springs, Michigan, with sales and service locations in Harbor Springs, Cheboygan, and Bay Harbor. Walstrom Marine sells and services Tiara Yachts, Chris Craft, and Pursuit Boats.